

The Jubilo Society SCIO

Registered as a Scottish Charity No. SC006981

Report of the Trustees

Income & Expenditure Account

Statement of Balances

Notes to Accounts

For the Year Ended 31 July 2022

The Jubilo Society SCIO

Trustees Report for the Year ended 31 July 2022

The Trustees are responsible for the preparation of accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the charities Accounts (Scotland) Regulations 2006.

The Society is registered as a Scottish Charity No. SC006981

Principal Address

13 Bangholm Bower Ave, Edinburgh EH5 3NS

Trustees at Date of Approval and for the Year to 31 July 2022

Winifred Hodge Chair (appointed 1 Nov 2020)

Carolyn Hutchinson Deputy Chair (appointed 14 Nov 2021)

Robert Galbraith Treasurer (appointed 27 October 2019)

Michael Dick Secretary (appointed 1 November 2020)

Honey Ballantine Committee Member (appointed 27 October 2019)

Joan Pennie Committee Member (appointed 14 Nov 2021)

Bankers

The Bank of Scotland
Blackhall Branch
PO Box 17235
Edinburgh EH11 1YH

Independent Financial Examiner

Michael Cockburn
FCBI Chartered Banker and Fellow
Chartered Banking Institute
9 Carfrae Road
Edinburgh EH4 3SD

Governing Document

The Society was registered as a SCIO in June 2012 and is governed by the Constitution from that date. The original constitution of the former organisation known as "The Jubilo Society" was dated 10 October 1982 with an amendment dated 3 March 1997. There was a further amendment of the constitution in 2019 to take account of the Data Protection Act 2018.

Organisational Structure

The operation of the trust is the sole responsibility of the Trustees who meet regularly during the year. The receipt and disbursement of funds is carried out by the Treasurer who is also a Trustee.

Relationship with another Body

The Society has no fixed relationship with any other charity but collaborates with other musical organisations as performance and learning opportunities arise.

Appointment of Trustees

The Trustees are the members of the Society's Committee. Committee members are elected or re-elected by the general membership annually at the AGM.

Objects

The objects of the SCIO are articulated in the Constitution as follows: "to promote, improve, develop and maintain appreciation of, and education in, the art and science of music and drama in all its aspects by the promotion of and/or participation in, public or private concerts, recitals and performances and by such other ways as the Society through its officers may determine".

Main Activities during the Period

The Choir, which is the focus of the Society, rehearsed weekly at St Columba's church, Blackhall from September 2021 to March 2022 under the direction of its Musical Director, Libby Crabtree. Thanks to her expertise and skill in keeping us going during the Covid lockdown by Zoom, almost all members returned to in-person rehearsals in late September, with a large majority attending each week.

The charity chosen by the choir to support up until the present is Mary's Meals. We collected over £400 singing outside the Usher Hall on the night our 2021 Christmas concert should have taken place in St Cuthbert's church. We have added to that fundraising with various baking and other activities

Achievements and Performance

Summary of the main achievements of the Charity during the financial period:

Our annual Carol Concert in December 2021 had to be cancelled due to Coronavirus restrictions, but we had a very successful Spring concert in May 2022 at St Cuthbert's church in Lothian Road. In June 2022 we had a very full, enjoyable weekend celebrating the 40th anniversary of the foundation of Jubilo, with a sing-through of Iolanthe at St Columba's, a singing workshop with Frikki Walker, and ending with a dinner at the Royal Scots Club with many present and former members attending. All events were very successful and much enjoyed.

Financial Review

Brief statement of the Society's policy on reserves

The Society continues its prudent policy in budgeting and financial control, both of which are subject to regular review. In the period covered by this report the Trustees set out to maintain reserves adequate to maximise the present and future capabilities of the Choir. In order not to place undue financial burdens on members, it was agreed to use some of the reserves to supplement activities rather than raise subscriptions. The Trustees were aware that during this period of uncertainty, more of the reserves would be needed to offset the lack of income from concert ticket sales. The Trustees were aware that the pandemic might not be under adequate control for some time, and that the reserves, if used prudently, should enable Jubilo to continue to operate, virtually if necessary, until full rehearsals and performances became fully possible.

Financial Results

The Society made an overall loss of £3,399.

Details of the Deficit

The deficit resulted from lost revenues from cancellation of our Christmas 2021 concert, together with ongoing costs for the storage of our music. Making Music membership with insurance, remuneration of the Musical Director and impacts of inflation.

Donated Facilities & Services

The Society does not depend on any material facilities or services on a regular basis but is grateful to all who give of their talents and experience voluntarily.

Independent Financial Examiner

Appointment or re-appointment is confirmed at the Annual General Meeting. In accordance with the Charities and Trustee Investment Act 2005 and the Charities Accounts (Scotland) Regulations 2006, Michael Cockburn was appointed Independent Financial Examiner at the Annual General Meeting on 30 October 2022.

The Trustees' Report was approved by the Trustees on 14 December 2022 and Signed on their behalf by:

Winifred Hodge

Winifred Hodge, Chair

Income and Expenditure Account

for the year to 31st July 2022

	<u>Year to</u> <u>31st</u> <u>July</u> <u>2022</u>	<u>Year to</u> <u>31st</u> <u>July</u> <u>2021</u>
Incoming Resources		
<u>Indirect Income</u>		
Annual Subscriptions	3,660	3,125
Donations & Sundry Income	3,845	835
	<u>7,505</u>	<u>3,960</u>
<u>Performing Income</u>		
Sale of - Tickets	2,703	
- Programmes	113	0
	<u>10,321</u>	<u>3,960</u>
Outgoing Resources		
<u>Indirect Expenditure</u>		
Hire of Rehearsal Hall	417	0
Music Director	3,660	3,960
Music - Storage	1,141	1,027
Audit	88	88
	<u>5,306</u>	<u>5,075</u>
Making Music Scotland - Subscription & Expenses	352	373
Miscellaneous Expenditure & Postage	3,932	457
	<u>9,590</u>	<u>5,905</u>
<u>Performance Expenditure</u>		
Soloists	1,560	0
Orchestra	126	0
Venues	926	0
Organist/Pianist	515	0
Music	498	0

Printing & Publicity	505	0
Miscellaneous	0	0
	<u>4,130</u>	<u>0</u>
	<u>13,720</u>	<u>5,095</u>

Deficit/Surplus for the period	-3,399	-1,945
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Revenue Balance at 31st July 2021	16,319	
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Revenue Balance at 31st July 2022 as per Balance Sheet	<u>12,919</u>	
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Balance Sheet as at 31st July 2022

	<u>2022</u>	<u>2021</u>
<u>Current Assets</u>		
Cash at Bank - Current a/c	12,919	16,319
Cash on Hand	0	0
Sundry Debtors/Prepayments	0	0
	<u>12,919</u>	<u>16,319</u>

Less: Current Liabilities

Sundry Creditors	0	0
	<u>12,919</u>	<u>16,319</u>

Representing:

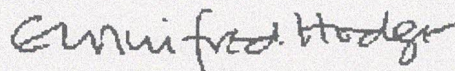
Revenue Balance @ 31st July 2022 as per Income & Exp. A/c	<u>12,919</u>	<u>16,319</u>
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Notes to the Accounts

- 1) The Financial Statements have been prepared under the historical cost convention.
- 2) All Funds are unrestricted and applied for the general purposes of the Society as outlined in the Trustees' Report.
- 3) The costs of music material and CDs are written off in the year of purchase. The Society is not registered for VAT. All expenditure bearing VAT is shown gross. The Society will be eligible to recover gift-aid as appropriate donations arise.
- 4) Sundry Creditors comprise the following amount (£223) due at 31 July 2020.
- 5) During the period the Society made no grants to any Organisation or individual

6) The Trustees received no remuneration during the period and no expenses were claimed apart from ongoing expenses reimbursed.

Notes to the accounts were approved by the Trustees on 14 December 2022 and signed on their behalf by:



Winifred Hodge, Chair

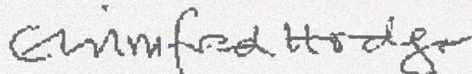
Other balances

The Jubilo Society owned no fixed assets at 31st July 2020 and held no Investments other than Bank and Cash balances above.

The Society had no liabilities, contingent or otherwise, other than the Sundry Creditors above

The Society holds stocks of printed music, which are written off in the year of purchase. These are of small, unknown value

Income and Expenditure Account and Statement of Balances approved by the Trustees on 14 December 2022 and signed on their behalf by:



Winifred Hodge, Chair

Independent Examiner's Report to the Trustees of The Jubilo Society SCIO

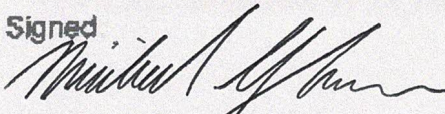
I report on the Accounts of The Jubilo Society SCIO (Charity No SC006981) for the year ended 31 July 2022 set out on the foregoing pages. The Trustees are responsible for the preparation of the Accounts in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. It is my responsibility to examine the accounts as required under Section 44(1) (c) of the above Act.

I have examined the Income & Expenditure Account and Statement of Balances of The Jubilo Society SCIO. In my opinion, proper accounting records have been kept in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Regulations and have been made fully available to me. The foregoing Accounts are in agreement with those records and comply with Regulation 9 of the Regulations. In my opinion, the Accounts are drawn up in such a way for a proper understanding to be reached of the activities of the Society and are fully consistent with the Trustees' Report which further explains them.

All expenditure has been incurred in the furtherance of the Trust.

I am required to state whether any matters have arisen during the course of my examination which prevent me from making the above assertions. I can state that no such matters have arisen.

Signed

 FCBI

Michael Cockburn FCBI

Chartered Banker and Fellow

Chartered Banking Institute

9 Carfrae Road, Edinburgh EH4 3SD

Date 19th December 2022.