



The Jubilo Society SCIO

Registered as a Scottish Charity No. SC006981

Report of the Trustees

Income & Expenditure Account

Statement of Balances

Notes to Accounts

For the Year Ended 31 July 2025

The Jubilo Society SCIO

Trustees Report for the Year ended 31 July 2025

The Trustees are responsible for the preparation of accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the charities Accounts (Scotland) Regulations 2006.

The Society is registered as a Scottish Charity No. SC006981.

Principal Address

2 Belmont Park, Edinburgh EH12 6JL

Trustees at Date of Approval and for the Year to 31 July 2025

Pam Donaldson Chairperson (appointed 22 October 2023)

Margaret Donaldson Vice Chairperson (appointed 2 October 2023)

Joanna Chisholm Secretary (appointed 20 October 2024)

Peter Hildrew Treasurer (resigned 24 June 2025)

Fiona Beveridge Committee Member (appointed 22 October 2023)

Moirra Little Committee Member (appointed 22 October 2023)

Lisa Gallacher (Committee Member Co-opted 11 February 2025)

Carolyn Hutchinson Chair (resigned 20 October 2024)

Joan Pennie Secretary (resigned 20 October 2024)

Bankers

The Bank of Scotland
Blackhall Branch
PO Box 17235
Edinburgh EH11 1YH

Independent Financial Examiner

Michael Cockburn
FCBI Chartered Banker and Fellow, Chartered Banker Institute
8/9 Powderhall Rigg, Edinburgh EH7 4GG

Governing Document

The Society was registered as a SCIO in June 2012 and is governed by the Constitution from that date. The original constitution of the former organisation known as 'The Jubilo Society' was dated 10 October 1982 with an amendment dated 3 March 1997. There was a further amendment of the constitution to take account of the Data Protection Act 2018, in 2019. Further minor amendments were made in 2023 and 2024.

Organisational Structure

The operation of the trust is the sole responsibility of the Trustees who meet regularly during the year. The receipt and disbursement of funds is carried out by the Treasurer who is also a Trustee.

Relationship with another Body

The Society has no fixed relationship with another charity but collaborates with other musical organisations as performance and learning opportunities arise. The Society is a member of Making Music, which provides us with insurance and advice, and support for planning and organizing our administration and activities.

Appointment of Trustees

The Trustees are the members of committee. Committee members are elected or re-elected by the general membership annually at the AGM.

Objects

The objects of the SCIO are articulated in the Constitution as follows: "to promote, improve, develop and maintain appreciation of, and education in, the art and science of music and drama in all its aspects by the promotion of and/or participation in, public or private concerts, recitals and performances and by such other ways as the Society through its officers may determine".

Main Activities during the Period

The choir, which is the focus of the society, met weekly in St Columba's Church, Blackhall from September 2024 to May 2025 to rehearse for the season's concert programme. Our musical director was Paul Gudgin, who took over the role in January 2024.

In the past session, the choir has continued to support the charity Brain Power, which was set up by journalist Glenn Campbell after he was diagnosed with a brain tumour in 2023. He is raising money to support the charity Brain Tumour Research in establishing its fifth UK Research Centre of Excellence in Scotland, in collaboration with Glasgow and Edinburgh Universities and also the Beatson West of Scotland Cancer Centre. Over the past session we have raised around £2,800 for the charity from the Christmas concert, the spring concert and our Come and Sing.

Achievements and performances during the financial period

This season we have performed our usual Christmas and spring concerts and have organised a Come and Sing fundraising event. The Christmas concert saw us revisiting some well-known carols and learning some new ones, and we thoroughly enjoyed performing to an appreciative audience. For the spring concert, Paul introduced us to a novel – for Jubilo - programme of jazz pieces: Bernstein's *Chichester Psalms*, familiar to some, but not many of us; and Ellington's *Sacred Concert*, new to nearly all. We had the exhilarating experience of performing with a big band on the concert day. Unfortunately, however, we did make a loss on this concert for various reasons – mainly because of a hike in the prices charged by St Cuthbert's, our venue, and the cost of the band. We have made plans to reduce our expenses for next year and to increase our revenue.

Our final event of the season was a very successful Come and Sing of Fauré's *Requiem* at St Columba's. All the proceeds went to Brain Power, and we also hope to have raised the profile of the choir in the local area and to have attracted some new members.

Financial Review

Brief statement of the charity's policy on reserves

The Trustees intend to maintain reserves which are at least sufficient to cover the overhead costs of the choir apart from the concerts – including hire of rehearsal hall, payments for musical direction and accompaniment at rehearsals, and administrative costs. Given that these overhead costs total £10,000 - £11,000 at current prices, the reserve of £12,597 at 31st July 2025 is considered adequate notwithstanding the deficit recorded in 2024-25. However, the Trustees would not wish the reserve to fall any lower

and will be seeking to achieve a surplus in 2025-26 in order to restore more financial stability and provide flexibility in funding concerts. At the AGM on 20 October 2024 the choir approved an increase in all adult ticket prices to £15 and agreed that members should each buy 4 adult tickets for each concert, but the increase in income did not cover the year's increased costs. At the next AGM on 19 October 2025, ticketing arrangements and members' subscriptions will again be reviewed and proposals for increasing income will be considered.

Financial Results

The Society made an overall deficit of £4,658.

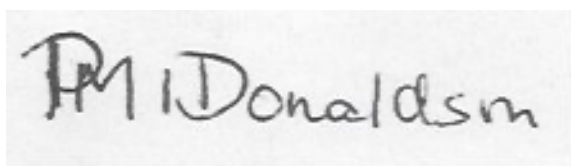
Donated Facilities & Services

The Society does not depend on any material facilities or services on a regular basis but is grateful to all who give of their talents and experience voluntarily.

Independent Financial Examiner

Appointment or re-appointment is confirmed at the Annual General Meeting. In accordance with the Charities and Trustee Investment Act 2005 and the Charities Accounts (Scotland) Regulations 2006, Michael Cockburn was appointed Independent Financial Examiner at the Annual General Meeting on 20 October 2024.

The Trustees' Report was approved by the Trustees on 1 September 2025 and Signed on their behalf by:

A handwritten signature in black ink that reads "Pam Donaldson". The signature is written in a cursive style, with the first letters of the first and last names being capitalized and prominent.

Pam Donaldson, Chairperson

Jubilo Income and Expenditure Account for the year to 31st July 2025

	<u>Year to 31st July 2025</u>	<u>Year to 31st July 2024</u>
Incoming Resources		
<u>Indirect Income</u>		
Annual Subscriptions	5,567	5,061
Donations & Sundry Income	2,847	5,295
	-----	-----
	8,414	10,356
<u>Performing Income</u>		
Sale of Tickets	13,631	9,754
	-----	-----
-		
TOTAL INCOME	22,045	20,110
	-----	-----
Outgoing Resources		
<u>Indirect Expenditure</u>		
Hire of Rehearsal Hall	2,634	2,243
Music Director	5,460	4,624
Rehearsal Accompanist	2,330	-
Music Storage	804	712
Audit	90	90
	-----	-----
	11,318	7,669
 Making Music Scotland	 786	 739
Donations Out	2,810	2,876
Miscellaneous Expenditure	966	2,720
	-----	-----
	4,562	6,335
<u>Performance Expenditure</u>		
Soloists	975	1,600
Venues	3,355	1,875
Orchestra/Pianist	4,166	725
Music	1,370	1,252
Printing & Publicity	957	892
	-----	-----
	10,823	6,344
TOTAL EXPENDITURE	26,703	20,348
	-----	-----
	<u>2025</u>	<u>2024</u>
Surplus/Deficit for the period	-4,658	-238
 Revenue Balance at 31 st July 2024	 -----	 17,255
Revenue Balance at 31 st July 2025	12,597	-----
As per Balance Sheet	-----	

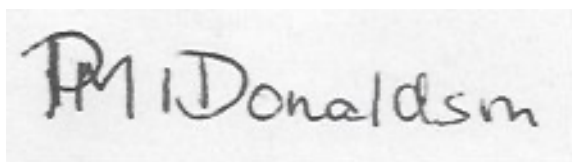
Balance Sheet as at 31st July 2025

	2025	2024
<u>Current Assets</u>		
Cash at Bank – Current A/c	12,597	17,255
Cash on Hand	0	0
Sundry Debtors/Prepayments	0	0
	-----	-----
	12,597	17,255
 <u>Less: Current Liabilities</u>		
Sundry Creditors	0	0
	-----	-----
	12,597	17,255
	-----	-----
 Representing:		
Revenue Balance @ 31 st July 2025	-----	-----
As per Income & Expenditure Account	12,597	17,255
	-----	-----

Notes to the Accounts

- 1) The Financial Statements have been prepared under the historical cost convention.
- 2) All Funds are unrestricted and applied for the general purposes of the Society as outlined in the Trustees' Report.
- 3) The costs of music material and CDs are written off in the year of purchase. The Society is not registered for VAT. All expenditure bearing VAT is shown gross. The Society will be eligible to recover gift aid as appropriate donations arise.
- 4) During the period the Society made no grants to any organisation or individual.
- 5) The Trustees received no remuneration during the period and no expenses were claimed apart from ongoing expenses reimbursed.

Notes to the accounts were approved by the Trustees on 1 September 2025 and signed on their behalf by:

A handwritten signature in black ink that reads "Pam Donaldson". The signature is written in a cursive, slightly slanted style.

Pam Donaldson, Chairperson

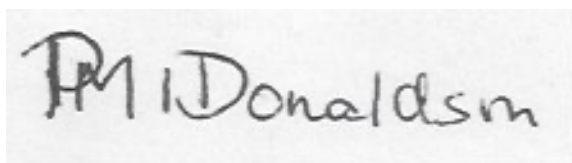
Other balances

The Jubilo Society owned no fixed assets at 31st July 2025 and held no Investments other than Bank and Cash balances above.

The Society had no liabilities other than a potential liability for Performing Rights Fees arising from works performed at their concerts on 6 December 2024 and 17 May 2025. These have yet to be notified.

The Society holds stocks of printed music, which are written off in the year of purchase. These are of small, unknown value.

Income and Expenditure Account and Statement of Balances approved by the Trustees on 1 September 2025 and signed on their behalf by:

A handwritten signature in black ink that reads "Pam Donaldson". The signature is written in a cursive, slightly slanted style.

Pam Donaldson, Chairperson

Independent Examiner's Report to the Trustees of The Jubilo Society SCIO

I report on the Accounts of The Jubilo Society SCIO (Charity No SC006981) for the year ended 31 July 2025 set out on the foregoing pages. The Trustees are responsible for the preparation of the Accounts in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. It is my responsibility to examine the accounts as required under Section 44(1) (c) of the above Act.

I have examined the Income & Expenditure Account and Statement of Balances of The Jubilo Society SCIO. In my opinion, proper accounting records have been kept in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006

Regulations and have been made fully available to me. The foregoing Accounts are in agreement with those records and comply with Regulation 9 of the Regulations. In my opinion, the Accounts are drawn up in such a way for a proper understanding to be reached of the activities of the Society and are fully consistent with the Trustees' Report which further explains them.

All expenditure has been incurred in the furtherance of the Trust.

I am required to state whether any matters have arisen during the course of my examination which prevent me from making the above assertions. I can state that no such matters have arisen.

Signed:

Handwritten signature of Michael Cockburn FCBI in black ink.

Michael Cockburn FCBI
Chartered Banker and Fellow
Chartered Banking Institute
8/9 Powderhall Rigg
Edinburgh
EH7 4GG

Date.....

3rd September 2025

