



The Jubilo Society SCIO

Registered as a Scottish Charity No. SC006981

Report of the Trustees

Income & Expenditure Account

Statement of Balances

Notes to Accounts

For the Year Ended 31 July 2024

The Jubilo Society SCIO

Trustees Report for the Year ended 31 July 2024

The Trustees are responsible for the preparation of accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the charities Accounts (Scotland) Regulations 2006.

The Society is registered as a Scottish Charity No. SC006981.

Principal Address

4 Bellevue Place, Edinburgh EH7 4BZ

Trustees at Date of Approval and for the Year to 31 July 2024

Carolyn Hutchinson Chair (appointed 14 November 2021)

Margaret Donaldson Vice Chair (appointed 30 October 2022)

Joan Pennie Secretary (appointed 14 November 2021)

Peter Hildrew Treasurer (appointed 30 October 2022)

Fiona Beveridge Committee Member (appointed 22 October 2023)

Pam Donaldson (appointed 22 October 2023)

Moira Little (appointed 22 October 2023)

Bankers

The Bank of Scotland
Blackhall Branch
PO Box 17235
Edinburgh EH11 1YH

Independent Financial Examiner

Michael Cockburn
FCBI Chartered Banker and Fellow
Chartered Banker Institute
9 Carfrae Road, Edinburgh EH4 3SD

Governing Document

The Society was registered as a SCIO in June 2012 and is governed by the Constitution from that date. The original constitution of the former organisation known as 'The Jubilo Society' was dated 10 October 1982 with an amendment dated 3 March 1997. There was a further amendment of the constitution to take account of the Data Protection Act 2018, in 2019. Further minor amendments were made in 2023.

Organisational Structure

The operation of the trust is the sole responsibility of the Trustees who meet regularly during the year. The receipt and disbursement of funds is carried out by the Treasurer who is also a Trustee.

Relationship with another Body

The Society has no fixed relationship with another charity but collaborates with other musical organisations as performance and learning opportunities arise. The Society is a member of Making Music, which provides us with insurance and advice, and support for planning and organizing our administration and activities.

Appointment of Trustees

The Trustees are the members of committee. Committee members are elected or re-elected by the general membership annually at the AGM.

Objects

The objects of the SCIO are articulated in the Constitution as follows: "to promote, improve, develop and maintain appreciation of, and education in, the art and science of music and drama in all its aspects by the promotion of and/or participation in, public or private concerts, recitals and performances and by such other ways as the Society through its officers may determine".

Main Activities during the Period

The Choir, which is the focus of the Society, met weekly to rehearse for the season's concert programme from September 2023 to May 2024 at St Columba's church, Blackhall. Our Musical Director, Libby Crabtree, had announced that after 7 years in post she would be leaving us in December after our planned Christmas concert. So while she continued to conduct rehearsals for the concert over the autumn, we completed the process of recruiting a new Musical Director to take over in January 2024. We appointed Paul Gudgin, who conducted our rehearsals between January and May 2024, in preparation for our Spring Concert of Baroque music in April and a fund-raising Come-and-Sing concert at the start of June.

In the past session, the choir has chosen to support the charity BrainPower, which was set up by BBC journalist Glenn Campbell, himself diagnosed with a brain tumour in the summer of

2023. He is raising money through BrainPower to help the charity Brain Tumour Research establish its fifth UK Research Centre of Excellence in Scotland, in collaboration with Glasgow and Edinburgh universities and the Beatson West of Scotland cancer centre. Over the past session, from the Christmas Concert, the Spring Concert and our Come and Sing, we have succeeded in raising a total of £2,245 for BrainPower.

Also during this session, with a view to tidying up our administration and improving our efficiency, security and online presence, we have set up a new Jubilo website on the Making Music platform. The website is now up and running, supporting the Committee's communication with our current Members, our publicity for events and our outreach to potential new members.

Achievements and Performance

Summary of the main achievements of the Charity during the financial period

This season we have been able to perform our customary Christmas and Spring concerts, and in addition organise a Come-and-Sing fund-raising event. The Christmas Concert, Libby's final event, respected the choir's traditions while at the same time extending our seasonal repertoire and skills. The result proved a truly exhilarating evening for the singers, orchestra and audience. For the Spring Concert of Baroque music, Paul in his turn offered us a really challenging programme whose success was a tribute to his skill and enthusiasm and to the choir's determination to learn and perform the music to a high standard. Our final event of the season was a Come-and-Sing Haydn's Nelson Mass, planned to raise money for BrainPower, this year's charity, and also to raise awareness of Jubilo with a view to recruiting new members. Feedback from singers and audience suggested that it was enjoyed by both members and non-members of Jubilo and we raised over £1000 for BrainPower on the day.

Financial Review

Brief statement of the charity's policy on reserves

The Society continues its prudent policy in budgeting and financial control, both of which are subject to regular review. The Trustees intend to maintain reserves which are adequate to maximise the present and future capabilities of the Choir. At the Annual General Meeting on 22 October 2023 members considered that the reserves of circa £17,000 were adequate for the Society's purposes and accordingly no changes were made to members' subscriptions or concert ticket prices. The meeting also agreed that for the 2023-24 season members would normally be expected to purchase 3 rather than 5 tickets for each concert, for onward re-sale at their discretion. Although these policies resulted in rather lower ticket revenue, they were expected to achieve a break-even financial position overall during 2023-24 which has largely been achieved, with only a small deficit. Revenue sources will be reviewed again at the Annual General Meeting on 20 October 2024 in the light of anticipated increases in costs.

Financial Results

The Society made an overall deficit of £238.

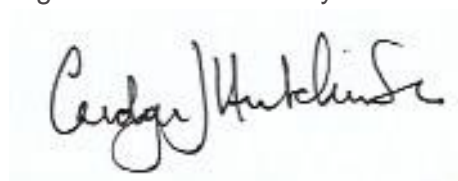
Donated Facilities & Services

The Society does not depend on any material facilities or services on a regular basis but is grateful to all who give of their talents and experience voluntarily.

Independent Financial Examiner

Appointment or re-appointment is confirmed at the Annual General Meeting. In accordance with the Charities and Trustee Investment Act 2005 and the Charities Accounts (Scotland) Regulations 2006, Michael Cockburn was appointed Independent Financial Examiner at the Annual General Meeting on 22 October 2023.

The Trustees' Report was approved by the Trustees on 5 September 2024 and Signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Carolyn Hutchinson', is written over a light blue rectangular background.

Carolyn Hutchinson, Chair

Income and Expenditure Account for the year to 31st July 2024

	<u>Year to 31st July</u> <u>2024</u>	<u>Year to 31st July</u> <u>2023</u>
Incoming Resources		
<u>Indirect Income</u>		
Annual Subscriptions	5,061	5,671
Donations & Sundry Income	<u>5,295</u>	<u>2,121</u>
	10,356	7,792
<u>Performing Income</u>		
Sale of Tickets	9,754	11,530
TOTAL INCOME	<u>20,110</u>	<u>19,322</u>
Outgoing Resources		
<u>Indirect Expenditure</u>		
Hire of Rehearsal Hall	2,243	2,802
Music Director	4,624	5,870
Music Storage	712	548
Audit	<u>90</u>	<u>90</u>
	7,669	9,310
Making Music Scotland	739	390
PayPal/Zettle Commission		158
Donations out	2,876	
Miscellaneous Expenditure	<u>2,720</u>	<u>600</u>
	6,335	1,148
<u>Performance Expenditure</u>		
Soloists	1,600	250
Orchestra		425
Venues	1,875	1,323
Organist/Pianist	725	400
Music	1,252	1,062
Printing & Publicity	<u>892</u>	<u>830</u>
	6,344	4,290
TOTAL EXPENDITURE	<u>20,348</u>	<u>14,748</u>
	<u>2024</u>	<u>2023</u>
Surplus/Deficit for the period	-238	4,574
Revenue Balance at 31 st July 2023		<u>17493</u>
Revenue Balance at 31 st July 2024	<u>17,255</u>	
as per Balance Sheet		

Balance Sheet as at 31st July 2024**Current Assets**

Cash at Bank – Current A/c	17,255	17,493
Cash on Hand	0	0
Sundry Debtors/Prepayments	0	0
	<hr/>	<hr/>
	17,255	17,493

Less: Current Liabilities

Sundry Creditors	0	0
	<hr/>	<hr/>
	17,255	17,493
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Representing:

Revenue Balance @ 31 st July 2024	<hr/>	<hr/>
as per Income & Expenditure Account	17,255	17,493
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Notes to the Accounts

- 1) The Financial Statements have been prepared under the historical cost convention.
- 2) All Funds are unrestricted and applied for the general purposes of the Society as outlined in the Trustees' Report.
- 3) The costs of music material and CDs are written off in the year of purchase. The Society is not registered for VAT. All expenditure bearing VAT is shown gross. The Society will be eligible to recover gift aid as appropriate donations arise.
- 4) During the period the Society made no grants to any organisation or individual.
- 5) The Trustees received no remuneration during the period and no expenses were claimed apart from ongoing expenses reimbursed.

Notes to the accounts were approved by the Trustees on 5 September 2024 and signed on their behalf by:



Carolyn Hutchinson, Chair


Other balances

The Jubilo Society owned no fixed assets at 31st July 2024 and held no Investments other than Bank and Cash balances above.

The Society had no liabilities other than a potential liability for Performing Rights Fees arising from works performed at their concerts on 15 December 2023 and 27 April 2024. These have yet to be notified.

The Society holds stocks of printed music, which are written off in the year of purchase. These are of small, unknown value.

Income and Expenditure Account and Statement of Balances approved by the Trustees on 5 September 2024 and signed on their behalf by:



Carolyn Hutchinson, Chair

Independent Examiner's Report to the Trustees of The Jubilo Society SCIO

I report on the Accounts of The Jubilo Society SCIO (Charity No SC006981) for the year ended 31 July 2024 set out on the foregoing pages. The Trustees are responsible for the preparation of the Accounts in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. It is my responsibility to examine the accounts as required under Section 44(1) (c) of the above Act.

I have examined the Income & Expenditure Account and Statement of Balances of The Jubilo Society SCIO. In my opinion, proper accounting records have been kept in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Regulations and have been made fully available to me. The foregoing Accounts are in agreement with those records and comply with Regulation 9 of the Regulations. In my opinion, the Accounts are drawn up in such a way for a proper understanding to be reached of the activities of the Society and are fully consistent with the Trustees' Report which further explains them.

All expenditure has been incurred in the furtherance of the Trust.

I am required to state whether any matters have arisen during the course of my examination which prevent me from making the above assertions. I can state that no such matters have arisen.

Signed:



FCBI

Michael Cockburn FCBI
Chartered Banker and Fellow
Chartered Banking Institute
9 Carfrae Road
Edinburgh
EH4 3SD

Date:

7th September 2024

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