

# **The Jubilo Society SCIO**

**Registered as a Scottish Charity No. SC006981**

## **Report of the Trustees**

### **Income & Expenditure Account**

### **Statement of Balances**

### **Notes to Accounts**

**For the Year Ended 31 July 2023**

# **The Jubilo Society SCIO**

## **Trustees Report for the Year ended 31 July 2023**

The Trustees are responsible for the preparation of accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the charities Accounts (Scotland) Regulations 2006.

The Society is registered as a Scottish Charity No. SC006981.

### **Principal Address**

4 Bellevue Place, Edinburgh EH7 4BZ

## **Trustees at Date of Approval and for the Year to 31 July 2023**

\*Winifred Hodge Chair (appointed 1 Nov 2020)

\*Carolyn Hutchinson Vice Chair (appointed 14 Nov 2021)

Peter Hildrew Treasurer (appointed 30 October 2022)

Joan Pennie Secretary (appointed 30 October 2022)

Michael Dick Committee Member (appointed 1 November 2020)

Margaret Donaldson Committee Member (appointed 30 October 2022)

Fiona Beveridge Committee Member (co-opted 13 February 2023)

\*From 13 February 2023 Carolyn Hutchinson took over as Acting Chair and Winifred Hodge continued as a Trustee and Acting Vice Chair

### **Bankers**

The Bank of Scotland  
Blackhall Branch  
PO Box 17235  
Edinburgh EH11 1Y

### **Independent Financial Examiner**

Michael Cockburn  
FCBI Chartered Banker and Fellow  
Chartered Banker Institute  
9 Carfrae Road, Edinburgh EH4 3SD

## **Governing Document**

The Society was registered as a SCIO in June 2012 and is governed by the Constitution from that date. The original constitution of the former organisation known as 'The Jubilo Society' was dated 10 October 1982 with an amendment dated 3 March 1997. There was a further amendment of the constitution to take account of the Data Protection Act 2018, in 2019.

## **Organisational Structure**

The operation of the trust is the sole responsibility of the Trustees who meet regularly during the year. The receipt and disbursement of funds is carried out by the Treasurer who is also a Trustee.

## **Relationship with another Body**

The Society has no fixed relationship with another charity but collaborates with other musical organisations as performance and learning opportunities arise. The Society is a member of Making Music, which provides us with insurance and advice and support for planning and organising our administration and activities.

## **Appointment of Trustees**

The Trustees are the members of committee. Committee members are elected or re-elected by the general membership annually at the AGM.

## **Objects**

The objects of the SCIO are articulated in the Constitution as follows: "to promote, improve, develop and maintain appreciation of, and education in, the art and science of music and drama in all its aspects by the promotion of and/or participation in, public or private concerts, recitals and performances and by such other ways as the Society through its officers may determine".

## **Main Activities during the Period**

The Choir, which is the focus of the Society, rehearsed weekly at St Columba's church, Blackhall from September 2022 to April 2023 under the direction of its Musical Director, Libby Crabtree. Thanks to her expertise and skill, in this post-Covid period our numbers have held up well, a large majority of members regularly attending in-person rehearsals each week and singing in our Christmas and Spring concerts.

The charity chosen by the choir to support up until the present is Mary's Meals. We collected over £1,035 through singing Christmas carols in the St James' Centre in mid-December and various other activities organised by individual choir members.

## **Achievements and Performance**

### **Summary of the main achievements of the Charity during the financial period**

For the first time since COVID restrictions were lifted, we were able to present both our annual Carol Concert in December 2022 and our Spring concert in April 2023, at St Cuthbert's church in Lothian Road. Both concerts were enjoyed by singers and audiences alike, with the latter Jazz Concert being a welcome and relatively innovative and challenging experience for the choir.

## **Financial Review**

### **Brief statement of the charity's policy on reserves**

The Society continues its prudent policy in budgeting and financial control, both of which are subject to regular review. The Trustees intend to maintain reserves which are adequate to maximise the present and future capabilities of the Choir. Following depletion of the reserves during the Covid period the Trustees put a proposal to the Annual General Meeting on 30 October 2022 to raise the Members' Annual Subscription from £50 to £70 for 2022-23 and this was adopted. The Annual General Meeting also agreed that members would normally be expected to purchase five tickets for each concert, for onward re-sale at their discretion. These policies were recommended in order to restore the reserves to an adequate level. The Trustees consider that with the surplus achieved in 2022-23 this has now been achieved. Consequently the Trustees do not consider that there is any need to raise subscriptions further at this time, and they are recommending that the requirement on members to purchase concert tickets be reduced to 3 tickets each per concert.

## **Financial Results**

The Society made an overall surplus of £4,574.

### **Details of the Surplus**

This resulted from the increase in members' subscriptions, the post-Covid restoration of two main concerts in the year, and good audiences due in large part to the efforts of members in selling tickets.

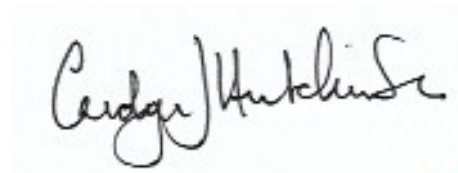
## **Donated Facilities & Services**

The Society does not depend on any material facilities or services on a regular basis but is grateful to all who give of their talents and experience voluntarily.

## **Independent Financial Examiner**

Appointment or re-appointment is confirmed at the Annual General Meeting. In accordance with the Charities and Trustee Investment Act 2005 and the Charities Accounts (Scotland) Regulations 2006, Michael Cockburn was appointed Independent Financial Examiner at the Annual General Meeting on 30 October 2022.

The Trustees' Report was approved by the Trustees on 28 August 2023 and Signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Carolyn Hutchinson', is written over a light blue rectangular background.

Carolyn Hutchinson, Acting Chair

**Income and Expenditure Account**  
**for the year to 31st July 2023**

	<u>Year to</u>	<u>Year to</u>
	<u>31st July</u>	<u>31st July</u>
<b>Incoming Resources</b>	<b><u>2023</u></b>	<b><u>2022</u></b>
<u>Indirect Income</u>		
Annual Subscriptions	5,671	3,660
Donations & Sundry Income	2,121	3,845
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	7,792	7,505
<u>Performing Income</u>		
		2,816
Sale of Tickets, Programmes	11,530	
	<hr/>	<hr/>
	19,322	10,321
<b>Outgoing Resources</b>		
<u>Indirect Expenditure</u>		
Hire of Rehearsal Hall	2,802	417
Music Director	5,870	3,660
Music - Storage	548	1,141
Audit	90	88
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	9,310	5,306
Making Music Scotland - Subscription & Expenses	390	352
Paypal/Zettle Commission	158	-
Miscellaneous Expenditure & Postage	600	3,932
	<hr/>	<hr/>
	10,458	9,590
<u>Performance Expenditure</u>		
Soloists	250	1,560
Orchestra	425	126
Venues	1,323	926
Organist/Pianist	400	515
Music	1,062	498

Printing & Publicity

830

505

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4,290

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4,130

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14,748

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13,720

Surplus/Deficit for the period

4,574

-3,399

Revenue Balance at 31st July 2022

12,919

16,319

Revenue Balance at 31st July 2023 as per Balance Sheet

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17,493

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12,919

**Balance Sheet as at 31st July 2023**

2023

2022

Current Assets

Cash at Bank - Current a/c

17,493

12,919

Cash on Hand

0

0

Sundry Debtors/Prepayments

0

0

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17,493

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12,919

Less: Current Liabilities

Sundry Creditors

0

0

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17,493

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12,919

Representing:

Revenue Balance @ 31st July 2023 as per Income & Exp. A/c

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17,493

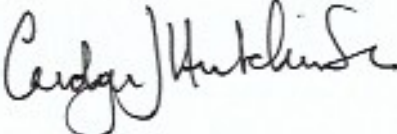
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12,919

## Notes to the Accounts

- 1) The Financial Statements have been prepared under the historical cost convention.
- 2) All Funds are unrestricted and applied for the general purposes of the Society as outlined in the Trustees' Report.
- 3) The costs of music material and CDs are written off in the year of purchase. The Society is not registered for VAT. All expenditure bearing VAT is shown gross. The Society will be eligible to recover gift aid as appropriate donations arise.
- 4) During the period the Society made no grants to any organisation or individual.
- 5) The Trustees received no remuneration during the period and no expenses were claimed apart from ongoing expenses reimbursed.

Notes to the accounts were approved by the Trustees on 28 August 2023 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Carolyn Hutchinson', written over a light blue rectangular background.

Carolyn Hutchinson, Acting Chair

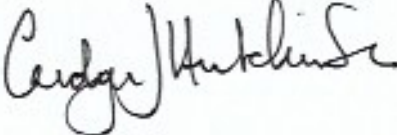
## Other balances

The Jubilo Society owned no fixed assets at 31st July 2023 and held no Investments other than Bank and Cash balances above.

The Society had no liabilities other than a potential liability for Performing Rights Fees arising from works performed at their concerts on 16 December 2022 and 29 April 2023. These have yet to be notified.

The Society holds stocks of printed music, which are written off in the year of purchase. These are of small, unknown value.

Income and Expenditure Account and Statement of Balances approved by the Trustees on 28 August 2023 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Carolyn Hutchinson', written over a light blue rectangular background.

Carolyn Hutchinson, Acting Chair

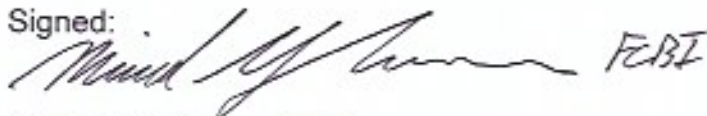
## **Independent Examiner's Report to the Trustees of The Jubilo Society SCIO**

I report on the Accounts of The Jubilo Society SCIO (Charity No SC006981) for the year ended 31 July 2023 set out on the foregoing pages. The Trustees are responsible for the preparation of the Accounts in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. It is my responsibility to examine the accounts as required under Section 44(1) (c) of the above Act.

I have examined the Income & Expenditure Account and Statement of Balances of The Jubilo Society SCIO. In my opinion, proper accounting records have been kept in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Regulations and have been made fully available to me. The foregoing Accounts are in agreement with those records and comply with Regulation 9 of the Regulations. In my opinion, the Accounts are drawn up in such a way for a proper understanding to be reached of the activities of the Society and are fully consistent with the Trustees' Report which further explains them.

All expenditure has been incurred in the furtherance of the Trust.

I am required to state whether any matters have arisen during the course of my examination which prevent me from making the above assertions. I can state that no such matters have arisen.

Signed:  FCBI

Michael Cockburn FCBI  
Chartered Banker and Fellow  
Chartered Banker Institute  
9 Carfrae Road, Edinburgh EH4 3SD

Date.....  2023

